To whom it may concern:

I support further delaying and repealing the DOL Fiduciary Rule because I believe it will:

- Increase the cost to investors to gain access to retirement services (we will have to increase our fees to operate under this rule)
- Adversely affect the ability of Americans to gain access to retirement products and services.
- Cause an increase in litigation, (there are seminars in our city teaching attorneys about the rule and how to use to their advantage!!)
- Limit competition in the financial services industry by promoting consolidation,
- Favor passive investment strategies for all investors rather than allowing investors to make their own investment decisions,

Furthermore, I disagree with the conclusions the DOL reached in their final delay rule and am very concerned that you fail to understand the Presidential Memorandum which states: "directs the DOL to examine the Fiduciary Rule to determine if it will harm investors by both reducing their access to certain retirement savings products and services and increasing the price they must pay to gain access to those services, cause dislocations or disruptions within the retirement services industry, and cause an unnecessary increase in litigation. Should the DOL find that the Rule fails any of these points, the DOL should rescind the Rule."

It is not credible to think the DOL review did not find one point of "failure" in the rule!

Due to the complexity of the Fiduciary Rule, more time is needed to conduct a thorough legal and economic analysis as ordered by the Presidential Memorandum.

Guy H. Blakey, CFP®
230 North Westmonte Drive, Suite 2200
Altamonte Springs, FL 32714
(407) 740-0770  (407)-740-0862 Fax
www.firstfinancialcounselors.com

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