I am writing to voice my concerns with respect to the above referenced RIN. Please allow me to reiterate why this rule should never be adopted. It will:

- Increase the cost to investors to gain access to retirement services,
- Cause an increase in litigation,
- Limit competition in the financial services industry by promoting consolidation,
- Favor passive investment strategies for all investors rather than allowing investors to make their own investment decisions,
- Result in other dislocations and disruptions within the retirement services industry that will adversely affect investors, and
- Adversely affect the ability of Americans to gain access to retirement products and services.

In addition:
- Due to the complexity of the Fiduciary Rule, more time is needed to conduct a thorough legal and economic analysis as ordered by the Presidential Memorandum.
- I disagree with the conclusions the DOL reached in the final delay rule and I'm concerned that they fail to understand the Presidential Memorandum.