Comments on DOL Fiduciary Rule: RIN 1210-AB79

Please REPEAL AND REPLACE THE FIDUCIARY RULE. As advisors we have no problem acting in the best interest of our clients, it's just good business.

However, this rule is already causing advisors to discontinue services to small investors, as the increase in compliance and reporting will be staggering. Investors need help, and they want personal help. We find they are apprehensive about letting a piece of software dictate their retirement savings and process. There are so many unintended consequences to this rule, we urge you to repeal this faulty legislation. We are in favor of protecting investors, but not with faulty legislation.

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