

PUBLIC SUBMISSION

Received: April 17, 2017 Status: Pending_Post Tracking No. 1k1-8vvx-41km Comments Due: April 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-18246

Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

I support a longer delay of the entire fiduciary rule so the rule can be reviewed in its entirety as directed by the President's memo.

I support a complete rethink of how to accomplish the important goal of investors interests coming first, while not putting rules in place that price out lower and middle market investors, as well as limiting choice or exposing advisors to a degree of litigation risk that makes them choose to exit parts of the businesses that otherwise have important social and individual benefits. This is already occurring at my firm due to the prospect of this rule. My clients are baffled that their decisions are being over-riden by Federal regulations.