

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-18114

Comment on FR Doc # 2017-04096

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General Comment

This rule is going to cost me money. I have an account with Edward Jones. New money in a retirement account will be charged a yearly management fee of around 1.75 percent. If I move money from an IRA to my ROTH it will be considered new money and subject to the new rule. Why is moving a stock from one retirement account to another new money. The gov. is causing me to lose 1.75 percent every year. If a bond pays 4 percent, I'm down to 2.25. Why is this to my advantage?