

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

The DOL Fiduciary Rule in its current form will cause litigation to increase, access to advice to be reduced and much needed options available today to be eliminated because of the fear of class action lawsuits. The rule should be repealed and this type of regulation should come from the Securities & Exchange Commission instead of the DOL. That way there could be a consistent standard for both qualified and non-qualified dollars.