

PUBLIC SUBMISSION

Received: April 11, 2017 Status: Pending_Post Tracking No. 1k1-8vrw-y8nm Comments Due: April 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-18008

Comment on FR Doc # 2017-04096

Submitter Information

Name: David Neuman

Address: 10900 NE 8th Street, Suite 1000

Bellevue, WA, 98004

Email: dave@israelsneuman.com

Phone: 206-795-5798

Organization: Israels & Neuman

General Comment

I support the Department of Labor's conflict of interest rule and urge you to implement it without delay, and as finalized. I am an attorney who regularly represents investors who have been harmed by their brokerage firms and stockbrokers.

Many investors go to brokerage firms and stockbrokers, with the understanding that the firm and broker has the investor's best interests in mind. Unfortunately, often times the firm and broker do not. This allows firms and brokers to sell products that harm the investor and cost them their hard-earned savings and retirement funds.

The new rule closes loopholes and requires all retirement advisors to abide by a fiduciary standard and put their clients' interests first. It puts in place common sense

protections that are long overdue. We urge you in the strongest possible terms to put the rule into effect as written, and take a stand against Wall Street rip offs, and for hard working people saving for retirement.

Thank you for the opportunity to comment. Regards,

David Neuman, Attorney