

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

Conflicts of interest in retirement advice cost American families \$17 billion each year. Eliminating the fiduciary rule would allow Wall Street firms to provide financial advice that benefits the firms rather than their clients. I urge you to implement the rule, which will protect our citizens from financial advisers who place their own interests ahead of ours.