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U.S. Department of Labor:  
WASH. D.C. 20210

This letter is being written to comment on the Department of Labor Fiduciary Rule extension. I oppose the extension and believe the current rule is adequate to be implemented as planned via April 2017.

The financial counselor/advisor/planner profession is currently inadequately regulated allowing many of these in the profession free to legally deceive and manipulate investors. This Department of Labor Fiduciary Rule is badly needed right away as I can personally attest as being a victim of one of those scammers.

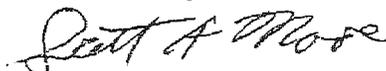
I'm retired and sought the assistance of a financial advisor to help me with a portion of my retirement savings. At the time I sought the assistance of this person I didn't realize the profession was largely unregulated and just thought it was a forgone conclusion that they would be working in my best interest. However, as I have had to learn the hard way they were actually advising me for their personal gains first. The advisor invested my money that I saved for 34 years into stock risks I never needed to take that turned out to be a disaster. As a result I lost just over \$50,000 in less than a year while all along the person was making thousands totaling \$7,000. I was taking all the risk with no consequences to the advisor - they make money regardless if the investor gains or loses. Yes indeed, I got scammed in a legal manner and had to learn the hard way that there is no rule that says they need to be looking after our interest first. While I was able to get away from this person my retirement savings were damaged and now that I'm not working there is no way I can make up my loses. This is why the fiduciary rule is so badly needed - us regular retirees and common investors seeking financial help in managing our money need help from so many of these scammers and manipulators, many who are just smart clever sales people.

We investors utilizing a financial advisor to provide us help in managing our financial resources need to know that they are and always acting as a fiduciary and we also need for them to disclose their qualifications; fully disclosing the standards established for the various levels of certifications and trainings.

Many others and I cannot keep supporting these people in the same manner and while good financial advisors need to be compensated it's important that people like myself need to know first they are working for our best interest from the very start.

Thank you for taking my comments and please, help us.

Sincerely



Scott Moore