

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

There is no legitimate reason to delay the implementation of the Fiduciary rule. As the president of Cornerstone Retire, a 401(k) advisory consulting practice, I know how important it is that every American's best interests be honored in every financial relationship. The argument put forward that this is a matter of choice is simply absurd. Should restaurants put tainted meat on menus to give consumers greater "choice"? The delay in this rule solely serves those without the discipline or integrity to focus on putting their clients' interests first and foremost. It risks harm to the retirement savings of any American not in a fiduciary relationship with their advisor

Sincerely,

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