

PUBLIC SUBMISSION

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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

I am a Retired former US Government employee and a member of NARFE (National Active and Retired Federal Employees Association). I am a potential beneficiary of the protections afforded by the implementation of this rule. I do not believe that this rule creates any unnecessary burden on any honest Financial Advisor.

Currently, some financial advisers can legally provide financial recommendations that serve their own interests instead of their clients' interests, including when providing advice regarding rolling over investments in the Thrift Savings Plan. The fiduciary rule requires investment advisers to put their clients' best interests first when giving investment advice.

Please do not delay or rescind the implementation of this rule.