03/17/2017

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210
Attn: Fiduciary Rule Examination

Re: RIN 1210-AB79

I understand that the Department of Labor is soliciting feedback on the DOL Fiduciary Rule. As a financial advisor with many clients who depend on me for advice about investing for retirement, I welcome this opportunity to provide you with my comments in opposition to it.

I am a CERTIFIED FINANCIAL PLANNER™ professional, with a practice as a financial advisor in Springfield, Missouri. I offer financial advice to these clients in an effort to assist them in the process of navigating the increasingly complex journey ordinary citizens find themselves taking to financial independence, which we define as the ability to retire with some level of dignity.

It has become clear to me that the Fiduciary Rule will limit my ability to recommend many financial products such as mutual funds and annuities without also exposing myself to an unacceptable level of risk of litigation. This will hinder my ability to provide comprehensive advice to my clients, potentially compromising their ability to provide for a financially secure future.

Finally, revenue loss of the magnitude shown above will almost certainly challenge my ability to continue. It will likely cause me to significantly limit the services and capabilities I can offer my clients.

I appreciate your listening to my concerns and those of tens of thousands of small business owners, who like myself, work with average Americans every day to help them reach retirement with some confidence. It is a privilege I do not take lightly and I urge you to consider the many unintended consequences of the Fiduciary Rule for both small business owners and their clients.

Thank you,

[Signature]

Skylar Smith