

Edward Hugler
Acting Secretary
US Department of Labor
200 Constitution Ave. NW
Washington, DC 20210

March 6, 2017

Mr. Hugler,

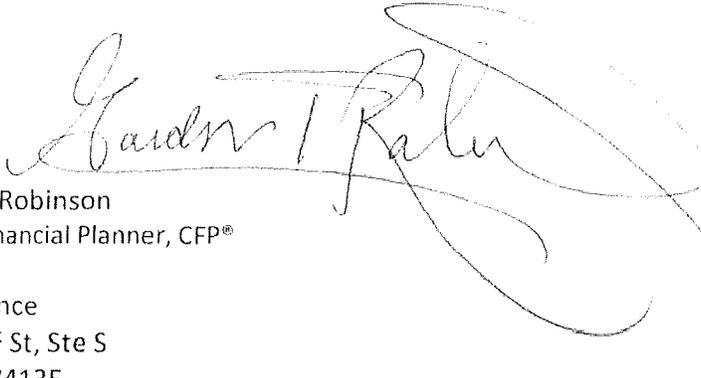
I am in favor of the proposed 60-day delay of the Department of Labor's Fiduciary Rule. In addition I ask you to support an extension to 180 days so all parties can come to a reasonable agreement about how to move forward.

As a financial planner with over 40 years of experience, I can never remember a time when a regulation has been passed that has such a negative impact on investors. To comply with the DOL Rule some features such as certain rights of exchange and accumulation in mutual funds that investors have enjoyed and benefitted from for many years will be eliminated.

The DOL claims they are protecting and benefit investors while doing neither. Instead, small investors are going to be put to a great disadvantage. If the current DOL Rule stands, advisors will not be able to afford to serve clients with smaller accounts because the costs and associated liability will be burdensome. Unfortunately, the end result will be that the average American saving for retirement will be harmed as the financial services industry attempts to comply with the unworkable elements of the DOL Rule.

I have always put the best interests of my clients first. Nonetheless, I have no problem if our industry comes up with reasonable guidelines to comply with the fiduciary standard. But the DOL is not the agency for the job and instead it should be the SEC.

Sincerely,

A handwritten signature in cursive script that reads "Gordon T. Robinson". The signature is written in black ink and is positioned above the printed name and title.

Gordon T. Robinson
Certified Financial Planner, CFP®

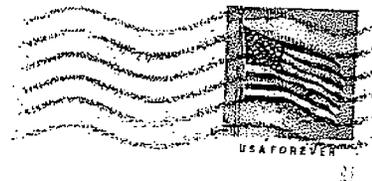
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