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Sent: Wednesday, March 08, 2017 5:40 PM

To: Page, Emily - OASAM DBC

Subject: DOL Fiduciary Rule

Hi Emily, this is Colin Carr from Congressman Barry Loudermilk's office in Washington.

My boss is a member of the House Financial Services Committee, and he wanted me to reach out and express his strong support of the Department's proposed regulation seeking a 60-day delay of the implementation of the fiduciary rule. We have heard from many investment advisors and broker dealers in our district who are very concerned about the compliance costs of the rule. Our constituents also fear that they will be forced to lay off some of their investment professionals and replace them with compliance specialists if the rule goes into effect. Finally, my boss feels that the fiduciary standard is best handled by the Securities and Exchange Commission.

Thank you, and please let me know if I can answer any questions.

Colin Carr

Legislative Director

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