

From: KLESACK, EDWARD
Sent: Tuesday, March 14, 2017 1:53 PM
To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79

Dear Sirs:

Thank you for the opportunity once again to comment on this horrible regulation. Clearly, this regulation as it is currently written, is nothing more than a plum for the trial lawyers. I see nothing that would provide more accurate or better advice to clients, again as it is currently written.

Any regulation that requires tens of billions of dollars for companies to comply with, while reducing the number of reps (estimated reduced by half in 10 years), all the while making it more difficult to provide advice to clients, is just monumentally asinine.

The department should be looking for ways to provide more and better advice to the American public, especially since in the current environment, there are less and less reps available each year to an ever expanding populace.

In the almost 35 years I have been in the business, I was always taught that you do what is best for the client first, and you will be appropriately taken care of. Perhaps, not on that individual transaction, but long term, it balances out. All semblance of balance is lost in the current regulation. It needs to go.

And, I can't state this strongly enough; A federal regulation telling me to treat my client more fairly, disgusts me! I have always worked hard for my clients.

If that isn't a perfect example the pot calling the kettle black, I don't know of it.

Our federal government has a very long way to go with full disclosure and operating fairly with its citizens.

Perhaps it should look within first.

Thank you for the opportunity to address this matter once again.

Respectfully submitted;
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