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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

This is absolutely a step backwards. When we are finding banks and investment companies being commissioned to 'get as much as possible' from their clients, we are setting up a predatory system. Everything is wrong with this removing this regulation..everything unless you are the type who wants to prey on those who dont have full understanding of markets and in that case removing the regulation would make sense. We're better than that.