Dear Mr. Secretary,

I am writing to oppose implementation of the Definition of the Term "Fiduciary;" Conflict of Interest Rule—Retirement Investment Advice rule. As a middle-income saver, I do not wish to see my fees raised on investment advice from my brokers, or the fees raised on my IRAs due to added government regulation. This will have a direct effect on the amount of money available to me in retirement. Furthermore, this rule could restrict the type of asset I would be allowed to place into my account, based upon the opinion of a government worker. It is not the place of government functionaries to decide where I may invest my funds within the law. I want to retain my choice of investment vehicles for what I decide is best for my particular circumstances at a given time.

American investors make the effort to open their retirement accounts, and they continue to pay attention to them. I do not think this regulation is necessary and is a poor use of government resources.