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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

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Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

I believe the DOL is not capable of the actions they are taking. There will be more problems for the senior population the now.

I am an older person and deal with all senior clients. The DOL rules will make the seniors change their way of thinking and

doing business. I have always respected my clients and treated them with the utmost respect. The DOL rules make it appear

that the investment professionals are just out to bilk the clients and not care. This whole fiasco should be tabled until the rules

can be made better for the consumer. Seniors will not change the way they have been brought up dealing with the largest and best companies.

Maybe the DOL should speak with the consumer instead of sitting behind a desk making decisions that will affect so many people.