Look. Cutting through all the language, this fiduciary duty rollback is an attempt by soulless brokers to keep selling risky, high-commission financial instruments to people who have no basis of judgment for whether that's a good idea. Aren't there enough accredited investors to keep stockbrokers rich without resorting to garbagemen, plumbers, public schoolteachers, and librarians out of their retirement savings?

Let the Obama rule take effect as scheduled. 60 additional days are not necessary to determine which pockets you can justify putting your hands into.