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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

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Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

Please do NOT allow the Department of Labor to delay implementation of the fiduciary rule to require financial planners advising working people on their retirement plans to put the interests of their clients first before their own personal or institutional interests. People deserve to get accurate, unbiased information that is in the CLIENT's best interest. Otherwise it will be open season for financial planners to their clients. The "lack of choice" argument is specious. Delaying this rule is way of allowing poor planners to stay in business.