

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-16525

Comment on FR Doc # 2017-04096

Submitter Information

Name: Christopher Lish

General Comment

Thursday, March 16, 2017

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW.
Washington, DC 20210
Attention: Fiduciary Rule Examination

Subject: Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment (Docket ID: EBSA-2010-0050-3491)

Dear Acting Secretary of Labor Edward Hugler,

Do not delay or weaken the proposed "fiduciary duty" rule that would prevent Wall Street from scamming America's retirees out of billions each year. Retirement

advisers, including registered investment advisers, have had ample time to prepare for this long-delayed rule. This rule will help retirees by eliminating bad products that cost them money, reorient the retirement industry to put investors first, and give investors recourse if brokers continue attempting to scam them. Any further delay and/or weakening of this rule is nothing more than a transparent gift to the financial services industry at the expense of everyday Americans.

Thank you for your consideration of my comments. Please do NOT add my name to your mailing list. I will learn about future developments on this issue from other sources.

Sincerely,
Christopher Lish
San Rafael, CA