

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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## General Comment

I believe the rule should be implemented as scheduled. For investment professionals to note additional costs as a reason to possibly re-examine the rule itself is rather ironic since the rule is to prevent excessive costs to hinder the best interests of an account being managed. And in addition, integrity should not cost anything extra. Some investment professionals expect this rule to cause confusion for their staff/employees. I would not think that injecting integrity through the guidelines of this rule should befuddle employees whose main job it is to provide integrity and financial acumen for a client. Please proceed as scheduled with the date of the rule.