The Fiduciary Duty Rule is a misguided and unneeded attempt to insert more government into retirement planning, and the Department of Labor should delay and fix it.

While there may be some good intentions, this government intervention does not give us time and also have to pay a fee to the financial representative inspite of whether the market does or does not do well. ON TOP OF IT, MY FINANCIAL REP wants to work with either all my retirement accounts or none, though I gave him the option of working with one for the fiduciary rule. This causes funds not to be consolidated and it would be beneficial if this process is more streamlined, transparent and fair for both us consumers and service provider.

These concerns include important issues such as whether the final rule discriminates
against small businesses, limits the availability of investment education, substantially increases litigation risk to the detriment of savers and the retirement system, and gives insufficient time to implement the final rule.

As a retirement saver, I hope the Department of Labor will delay and fix the Fiduciary Rule.