

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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## General Comment

The Fiduciary Duty Rule is, like much Federal regulation, fine in concept - make financial advisors work in their clients' best interest, not their own. But then the bureaucrats add all sorts of gobblydegook, much of which, I'm convinced, has more to do with enhancing their power and authority rather than looking out for the interests of investment clients. As a result the Labor Department replaces the financial advisor as the problem.