

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

I have considerable 401k investment and know that there are a plethora of cons that exist to take money. We need honest and responsible action that President Obama initiated for the people.

I fully support the implementation of the Department of Labors conflict of interest rule and oppose any delay of the rule. Millions of other Americans are counting on their 401(k)s and IRAs, and depend on investment professionals for advice about managing these complex retirement plans.

Retirement savers should be able to trust that their financial advisers put their clients interests first. But without this conflict of interest rule, some financial advisers are profiting at their clients expense.

As an informed consumer, I know the proposed delay of this rule is unjustified and

leaves retirement savers unprotected. Please implement the rule beginning on 10 April 2017. Stand with the people, do not enable special interests and those that have only their financial interests in mind.