

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

This law is a regulatory nightmare for the clients that's it's supposedly protecting. This will limit the advice that many smaller investors will receive. The legal ramifications for our industry are enormous and will affect both the investor and the advisor.

Including Fixed Indexed Annuities in this law was an overreach at best and will preclude many investors that would be helped by the annuity strategy.