PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491
Definition of Term Fiduciary; Conflict of Interest Rule—Retirement Investment

Document: EBSA-2010-0050-DRAFT-14080
Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

My understanding is that the rule will hurt many clients as well as many Insurance Agents will lose their career! There will be limited FMO's and Insurance Products that Agents\Brokers can work with; limiting what can actually be done in the best interest of the client
It will take longer to service client's due to the BICE program, which I feel is not necessary (to many hands in the cookie jar).
Those who seek help with Qualified money will be limited to who they can work with.
Having a Fee base Industry is not for everyone.
The fact that middle to low income people will be hurt which is so wrong!
Again, more regulations don't mean it's better! I /WE always do what is in the best interest of my client..
It should be delayed until proper screening-reviewing is in order.