PUBLIC SUBMISSION

Received: March 11, 2017
Status: Pending_Post
Tracking No. 1k1-8v7e-7h4t
Comments Due: March 17, 2017
Submission Type: API

Docket: EBSA-2010-0050
Definition of the Term ''Fiduciary''; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491
Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-14055
Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

This rule needs to be completely thrown out. It is preventing young investors from being able to start saving for retirement. In order to be within the guidelines of this rule companies like Edward Jones are requiring you to go into fee based accounts. In order to go into these accounts though you have to have a minimum of $5,000. For those that are just starting out, it is highly unlikely that they have an extra $5,000 lying around. I think this rule is hindering people to be able to save for retirement and is doing more harm than good, especially for the younger generation that is just starting out.