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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

I strongly support maintaining the conflict of interest rule. It is essential that any financial adviser uses a fiduciary standard of care when offering advice or recommending an investment product to retirement clients. The risks to consumers is extremely high and it is difficult for consumers to understand everything about investments. Consumers need protection to ensure that financial advisers are acting in the best interest of the clients.