

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

Regarding RIN 1210-AB79: I am deeply concerned about the Trump Administration's intent to change the regulation enacted by the Obama Administration to change the requirement of investment advisors to have fiduciary responsibility to serve the best financial interests of their investors, rather than their brokerage firms. Not only is the Dodd Frank/"fiduciary responsibility" requirement simply the right thing to do from an ethical and common sense perspective. But, the regulation was enacted in response to the corrupt and irresponsible brokerage practices that led to the Great Recession that resulted in the financial ruin of many Americans. I urge this office to exercise the sober, reasoned sensibility that is apparently lacking in this President.

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