

From: Peter Wechsler [mailto:peter@franklinrs.com]
Sent: Saturday, March 11, 2017 2:03 AM
To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79

I am a financial planner and support the 60 day delay for the following reasons:

- **I Support the intent of the Rule. Acting in the client's best interest is the advisor's standard and is the practice for a large majority of advisors today.**
- **As a fiduciary I know that advisors who are fiduciaries already adhere to the standard.**
- **The rule is too onerous and is unworkable as currently written, detrimental to clients. Increased compliance and potential litigation costs will result in advisors moving away from helping lower- to middle- income families.**
- **The rule could lead to more robo-advising from larger firms, which deprives these families of personalized retirement advice.**
- **This DOL rule will result in increased costs being passed on to consumers from insurance companies for compliance and litigation.**
- **Consumers will benefit from more workable rule designed to protect their interests while maintaining ability to seek retirement assistance.**
- **I believes the industry is heavily regulated currently by the SEC, FINRA and state insurance departments. Adding another regulator creates confusion.**

Thank you for your consideration.

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