

# PUBLIC SUBMISSION

<b>Received:</b> March 10, 2017 <b>Status:</b> Pending_Post <b>Tracking No.</b> 1k1-8v6k-gmh9 <b>Comments Due:</b> March 17, 2017 <b>Submission Type:</b> API
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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-13946

Comment on FR Doc # 2017-04096

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## General Comment

This rule will increase service costs to the consumer.

The less wealthy will not be served, and they need it the most.

Fixed Index Annuities are not a security, and should not be treated as such. They have been ruled to be an insurance product and are already being well supervised by the state insurance departments. They supervise an industry with a 99.9% approval rating. Why try to lump them in with securities, and their 78% rate?

No decisions have even been made on who would have oversight for this proposed program.