

From: Jake Schlachter
Sent: Friday, March 10, 2017 6:30 PM
To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79

To Whom It May Concern:

I am writing today in support of the implementation of the Department of Labor conflict of interest rule and to state my opposition to any delay of this rule.

I have a SIMPLE IRA that I count on for my retirement. I expect it to be managed in my interest, and am dependent upon regulation of my fund manager to require this and prevent unscrupulous managers from instead investing my retirement for their own benefit. Hundreds of millions of other Americans are in the same position as me and my family. Americans who have worked hard to save for retirement need and deserve these basic, common-sense protections.

Delaying implementation of the DOL rule would allow financial advisers and their firms to continue to engage in harmful practices that threaten the retirement security of their hardworking clients. In deciding to delay the rule, that DOL is taking the position that opponents' interests in avoiding having to comply with the rule should win out over retirement savers' interests in receiving the critical protections from the rule, which is shameful. Retirement savers need and deserve to receive the protections of the rule without delay. The DOL should conclude that the proposed delay is unjustified and that the rule should be implemented beginning on April 10th.

Sincerely,

Jake Schlachter
Madison, Wisconsin