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From: Keith Singer

Sent: Friday, March 10, 2017 6:05 PM

To: EBSA.FiduciaryRuleExamination

Subject: RIN 1210-AB79

Dear Sir/Madam:

I am emailing you to voice my concern about the department of labor rule set to come into effect this April.

I am the owner of a Wealth Management firm. I employ 8 people and I have been in business for 20 years. As an RIA who acts as a fiduciary I support protecting consumers which is why this rule must be delayed and ultimately changed.

The rule is too cumbersome and It will actually hurt the consumers it was designed to protect. It will significantly increase the costs of delivering financial services and costs will be passed onto consumers. Many of the less affluent consumers will be unable to afford professional advice. Finally the rule under current wording will make financial advisors an easy target to plaintiffs lawyers. With the benefit of hindsight securities lawyers will simply need to allege that a financial advisor "could have done something better" for the client and the cost of defending potential litigation will either be passed onto consumers or drive many firms out of business even further limiting access of less wealthy consumers to affordable reputable financial advice.

Therefore I respectfully request that you delay and ultimately repeal this misplaced rule.

Sincerely,

Keith Singer
Hollywood FL

This message has been dictated please excuse typos