To Whom It May Concern;

I have concerns that the proposed "Fiduciary Rule" will lead to advisers increasing fees and thus reducing employees returns even more. Additionally, I feel the proposed rule will add additional burden to small businesses that offer employee sponsored retirement benefits (Plans) to their employees and those businesses may, and rightly so, discontinue their Plans as the cost to administer any new regulation is often extremely high.

I respectfully request that the Employee Benefits Security Administration see fit to rescind the so called "Fiduciary Rule" as putting all the burden on advisers, plan administrators and employers is unfair. Employees also need to be accountable, take responsibility and take the initiative to educate themselves before making any investment decision and rules such as these strongly discourage such a process by putting all the accountability onto others when ultimately the decision that lead to whatever outcome, either gains or losses, is that of the employee.
Sincerely,

Concerned Citizen