

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

The additional time prior to this Rule being enacted is critical. The President's 2/3/2017 Memorandum raises valid concerns. As an investor, I hope the Rule is rescinded. Our 401Ks, if anything, need to be less regulated. Our small company may be forced to change investments due to this rule, for no good reason. The advice based on 'suitability' of investments vs. 'best interest' gives people plenty of information to make their own decisions. Please let us invest our own dollars, as we see fit, without more unnecessary 'hoops'.