

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-13006

Comment on FR Doc # 2017-04096

Submitter Information

Name: Dwight Carter

Address: 4820 Six Forks Rd

Raleigh, NC, 27609

Email: dwight@fsa4life.com

Phone: 919 210 7364

Organization: Financial Security Associates

General Comment

The rule , as written , creates a significant loss of product availability for many small investors /savers . The rule forces consolidation to a securities platform ,threatening fixed and fixed index product availability . Insurance fixed products are well-governed by state departments of insurance . The satisfaction rate is 99.8% . The rule will lead to the loss of thousands of jobs among IMO's (Independent Marketing Organizations)