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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

The Fiduciary Duty Rule is a much needed piece of legislation. Something needs to be in place to protect the consumers of financial advisor products and services from unscrupulous advisors in the industry who look out for themselves rather than the best interest of their clients.

While some people believe doing away with this legislation will be beneficial, I do not believe that to be the case.

My concern is making sure consumers of financial advisor products and services are not taken advantage of.

As a retirement saver, I hope the Department of Labor will pass the Fiduciary Rule.