

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-11253

Comment on FR Doc # 2017-04096

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## Submitter Information

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## General Comment

This rule should not be delayed. The transition period is critical, although it has no applicable legal action that can be taken for conflicted advice, it is in the consumers best interest to receive non conflicted advice.

The public trust has been damaged by the overwhelming news of financial shenanigans, the Best interest Contract does not jeopardize advisors who truly are acting in their clients best interest. It puts firms and advisors who have been abusing their clients trust in the cross hairs.

The financial industry is extremely complicated, consumers trust professionals to guide them in the same way they trust their Dr. Do not delay the April date, hold the industry to Fiduciary standards, while reviewing the rest of the rule that is applicable in January.