

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-10902

Comment on FR Doc # 2017-04096

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## General Comment

It is outrageous to say that financial advisors should not have fiduciary responsibility to their clients, and therefore an obligation to act in the clients' best interest. Most people engage a financial planner precisely because they do not have the expertise to make these decisions for themselves. My daughter, a physician, was talked into some very ill-advised investments by an adviser and is suffering the consequences. To say that imposing such responsibility would impose undue limits on people's ability to get advice is equivalent to saying that allowing contaminated drugs on the market is necessary because to do otherwise would limit people's access to medicine.

Sincerely,

S. Donaldson