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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

Protecting the consumer by requiring financial advisors to act in their interest as opposed to the interests of the financial advisor or their employer is critically important for the long term interest of the nation and its people. It would be callous and short-sighted to try to undermine that very basic principle and I personally cannot understand how any person elected by ordinary people would have the gall to see otherwise.