

PUBLIC SUBMISSION

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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

The Fiduciary Rule is a good rule because it will improve the trustworthiness of financial advisors by reducing conflicts of interest. Assuming the Department of Labor primarily exists to serve the public (rather than the financial industry), there is no good reason for delaying the rule.