

PUBLIC SUBMISSION

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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

The Fiduciary Rule should be made permanent. I believe most financial advisors do follow the 'best interest' standard. They will not be harmed by this, as they live by this standard. They will benefit from this rule, which will level the playing field.

Currently, the 'suitability' standard gives an ethical cover to aggressive sales people, Many senior citizens are glad handed into plans that reduce their chance for happy retirement years.