

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1x-2elm Comments Due: March 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8920

Comment on FR Doc # 2017-04096

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General Comment

With the elimination of pensions and increase in the so called gig-economy employers have transferred the cost and responsibility of financial planning onto already overworked employees. The fiduciary rule is a small but absolutely necessary step towards protecting all Americans from potentially self-interested financial advisers. Eliminating the fiduciary rule has no benefit to working Americans. The rule should not be eliminated.