Docket: EBSA-2010-0050
Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491
Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8916
Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

Please make this rule effective as quickly as possible. Handling one's financial investments requires significant effort and being assured that those I deal with are functioning in a fiduciary capacity, required to put my best interests above their own gain, is very helpful.

As an owner of a Thrift Savings Plan (TSP) account, it would be useful if people offering me advice about rolling my funds into their private plan would be held to a legal requirement to operate in my best interest rather than be motivated by personal profit. My TSP funds are a critical component of my retirement savings.

Please do not delay putting this rule into effect.