

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-8890

Comment on FR Doc # 2017-04096

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## Submitter Information

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## General Comment

Although I do trust my Financial Advisor, I find no compelling reason to delay, defer, or not implement this rule. Why should I or anyone else receive sound advice from an advisor instead of a salesperson. Reportedly, there has been extensive analysis regarding the economic benefits of the fiduciary rule, and still there is apparently little support as to why a delay would benefit the public. Furthermore, I have seen no objective data that it would imperil the financial industry at all. I understand that many investment advisor firms have already changed their models to reduce conflict. Delaying, deferring, or not implementing the rule would penalize these forward thinking firms.