

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1w-n4yw Comments Due: March 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8828

Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

It's hard to understand the opposition to implementation of the fiduciary standard. Why any professional would favor their own fees over the client's best interests, that's more driven by the interests of the provider.

I've had several advisors over time. The best results on my side of the transaction have always been when the fiduciary standard was in place. Everyone should have this protection for their retirement and other long-term savings.

Thank you for your consideration of my views.