PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term “‘Fiduciary’”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491
Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

I find it difficult to understand why the Department should delay implementation of the fiduciary rule. It is clearly in the public interest to implement this rule as quickly as possible, especially given the fact that Americans are increasingly dependent upon their own savings to provide a safe and secure retirement for themselves. It should be a given that investment advisors act in their clients', not their own, best interests.