

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1s-c5fq Comments Due: March 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8622

Comment on FR Doc # 2017-04096

Submitter Information

Name: Arden Boyer-Stephens

Address: 1001 Westport Dr.

Columbia, 65203

Email: aboyerstephens@gmail.com

Phone: 5734453303

General Comment

The fiduciary rule absolutely should be kept in place for anyone dealing with retirement monies of his/her clients. The vast majority of adults do not understand the financial market or the variety of products. A financial agent of any kind must work in the BEST interest of his/her client in regards to retirement monies. These agents must be transparent and they are often NOT.

I believe requiring financial people to work in the best interest of their clients in regards to retirement monies is the best way to insure that individuals have the money they need to retire. The financial people can get their income through the rich, not the middle class person scraping to get by and trying to take care of themselves through investments and savings. The industry must protect them and the government can insure it does through this rule.

