

**From:** RMORTON225  
**Sent:** Thursday, March 02, 2017 1:28 PM  
**To:** EBSA.FiduciaryRuleExamination  
**Subject:** RIN 1210-AB79

Dear Sirs

I have been A financial advisor since 1997 and have seen the industry go from costing an advisor a few hundred dollars per year to now more than \$5000.00 per year in fees and insurance. In 1997 we filled out a few pages to submit an application for an investment. Now it's around 20 plus pages between the investment company and my broker dealer. You act like this is all to protect and save the investor money, however in the end we both know who has to pay for all additional regulations. THE INVESTOR. Are you confident RIN1210-AB79 will help the investor or just add to already heavy burden of regulation on the industry you oversee?

Thank You : Richard Morton